

JEBAT GROUP

SABAL SPRINGS GOLF COURSE

3347 Sabal Springs Boulevard, North Fort Myers, Florida

Sabal Springs Golf & Racquet Club is a residential and leisure facility in North Fort Myers, Florida. The residential community contains of around 800 villas surrounding the 18-hole executive golf course with 12 lakes. Designed by Gordon G. Lewis, the course features 3,279 yards of golf from the longest tee for a par of 60. The golf course was opened in 1989.

The Clubhouse of totally 25,000 sq ft (2,300 sq m) is housed by a restaurant, lounge, arts and crafts room, and an equipped exercise room. Outdoor there is a heated swimming pool, tennis courts and shuffleboard.

Estimated Rounds of Golf

January - 4,300

February - 5,100

March - 4,800

April - 2,900

May - 2,100

June - 1,600

July - 1,600

August - 1,400

September - 1,600

October - 2,000

November - 2,900

December - 3,200

Pro Shop Agreement

We are currently on month-to-month basis with the retailer who furnishes the Pro Shop (Golf World). We collect 10% of the gross. There is no written contract and can be changed with 30 days notice.

Lakes and Environmental Issues

Lakes and swales are maintained by the Homeowners Association and there are no environmental issues or flood problems.

Equipment/Leased

We currently have 3 pieces of equipment that have a long term lease:

2008 John Deere Greens Mower - Lease ends in 2013

2011 John Deere Ztrack Rough Mower – Lease ends in 2016

2005 Club Car Utility Vehicle – Lease ends in 2013

We also lease 15-20 carts from December to March

Equipment/Owned

12 – 2003 ez Go Golf Carts

1 – 2002 Jacobsen Fairway Mower

1 – 2003 Toro Rough Mower

1 – 2001 Toro Spray Rig/Utility Vehicle

Staffing

Golf Professional

2 Cashiers

3 Cart Helpers and Rangers

Golf Superintendent

Mechanic

2 Machine Operators

Competitors

Lake Fairways

Pine Lakes

Deltura Country Club

Restaurant/Bar

10,000 sq ft with restaurant, bar, and private dining room for events. We do not own the building but have the “right of use”, which can be sold. Currently the restaurant is leased.

Contact

Sabal Springs Golf Course is being auctioned off with a starting price at 1 Million USD.

For more information, please visit www.jebaigroup.com or call +961 3 88 42 88.